

Year-to-Date Exports

Soybeans
327 million bushels

Soybean Meal
47 million bushels

Soybean Oil
203,000 metric tons

Wednesday, November 25, 2009

Thanksgiving Extra: Expected Rise In Turkey Production To Require Additional Soy Meal

Demand for turkey meat is expected to increase as the world's economy recovers, meaning turkey production facilities will require more soy meal. A popular feed source for poultry farmers, soy meal is especially valuable to turkey producers because of its amino acid contribution to a turkey's high protein diet. Research has shown that a 47-pound tom turkey will eat on average 26 pounds of soy meal during its 22-week life. The calculations indicate that tom turkeys will consume a little over a half-pound of soy meal for each pound of turkey meat. According to Dr. Sheila Scheideler of the University of Nebraska, the 256 million turkeys raised in the United States in 2005 consumed about seven percent of the soy meal produced. Meanwhile, after a decline in recent years, worldwide turkey production is forecast to increase 2 percent in 2010, while exports of turkey meat are predicted to increase 4 percent, to 551,000 metric tons. Next year, the U.S. is on track to produce 2.6 million metric tons of turkey meat. Brazil, another popular turkey-raising country, is forecast to produce 480,000 metric tons of turkey meat in 2009. The world's other large producer is the European Union, which produced 1.8 million metric tons this year. On the export front, U.S. turkey producers exported 235,000 metric of turkey meat in 2009 after exporting 307,000 metric tons in 2008. And when it comes to eating turkey, no other country quite compares to the U.S – consumers here will account for 2.3 million of the 4.9 million metric tons eaten.



U.S. Soy Oil Exports Grow as South America Biodiesel Production Increases

Importers relying on South America may need to turn to the U.S. for soybean oil, as more soy oil in that country is used as a fuel source. A USDA report claims that South America's soybean oil exports are forecast to remain significantly smaller than in previous years due to their growing demand for biodiesel. With increased domestic usage of soy oil in South America, the U.S. has seen a nearly 80 percent increase in soy oil exports in the past three years. So far this marketing year, U.S. soy oil exports more than doubled to 463,000 metric tons of soy oil, compared to 203,000 metric tons this time last year. The IM program takes advantage of this trend by promoting U.S. soy oil around the world including the major U.S. export markets of Latin America, North Africa and Southeast Asia.

Aquaculture Team Presents Feed Seminar In Philippines For Loyal Soy Meal Customers

ASA-IM Southeast Asia's "Soy in Aquaculture" team held a series of nutrition and feed quality seminars in the Philippines for major aqua feed millers, full fat soya producers, importers and retail purchasers of U.S. soy meal. Lukas Manomaitis, Technical Director for Aquaculture, discussed ways on how the Southeast Asia aquaculture industry could be improved through proper feeds and technology. Mark Newman, Feedmill and Nutrition Consultant, explained the nutritional requirements for freshwater fish and marine fish, and also discussed quality assurance considerations for aqua feeds production. Dr. Relicardo Coloso, Head of Nutrition and Feed Development, presented an update on the research of marine fish nutrition.



Lukas Manomaitis, Technical Director for Aquaculture, presents information about soy meal during the Aquaculture Feed Nutrition Seminar in the Philippines.

Soybits

- Technical Issues Director Kim Nill hosted four officials from Kazakhstan who were visiting as part of a U.S. government-funded program designed to help explain agricultural biotechnology to governments of countries that could potentially import U.S. soy products. Global Opportunities Committee consultant Tom Redick and USB Production Committee staff Dr. Steve Muench also participated in the meeting. Kazakhstan has voting status at important meetings of multilateral organizations, such as Codex Alimentarius and the Biosafety Protocol, which will soon have votes on issues that could adversely impact international trade in biotech containing agricultural commodities.

USSEC Events Calendar

Dec 1-4	Aquaculture Field Demo Workshop	China
Dec 3-4	USB Annual Board Meeting	St. Louis
Dec 1-3	ASA Board Meeting	St. Louis
Dec 5	USSEC Board Meeting	St. Louis
Dec 6-10	Korea Food Bean Buyers to U.S.	Chicago



The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the USDA's Foreign Agricultural Service investments provided through the American Soybean Association.

